

SCHEDULE "B" to By-law No. 4-2014

TOWN OF ARBORG  
LOCAL IMPROVEMENT PLAN NO. 2-2014  
FOR  
2014 WATERMAIN AND WATER METER RENEWAL PROGRAM  
(Pursuant To Subsection 315(1) of *The Municipal Act*)

(a) **Description of the Proposed Local Improvement**

The local improvement proposed herein involves the following projects:

1. **St. Philips Drive** [from River Road Crossing to Gislason Drive]
  - Upgrade from 200mm to 250mm Watermain
  - Upgrade 34 Water Meters
2. **Gislason Drive**
  - 200mm Watermain Replacement
  - Upgrade 4 Water Meters
3. **River Road** [from Ingolfs Street to Arborg Avenue (PR326)]
  - Upgrade from 200mm to 250mm Watermain
  - Upgrade 34 Water Meters
4. **River Road** [from Arborg Avenue (PR326) to Fire Hall]
  - Upgrade from 100mm to 200mm Watermain
5. **First Avenue**
  - a) From Lane West of Main Street to William Street
  - b) From Lane West of Main Street to Fire Hydrant Near Main Street  
(S si of First Avenue)
    - 200mm Watermain Replacement
    - Upgrade 10 Water Meters
6. **Lane West of Main Street** [from Second Avenue to Third Avenue]
  - 200mm Watermain Replacement
  - Upgrade 15 Water Meters

(b) **Local Improvement District to be Taxed**

The Local Improvement Tax required to service the debt to be issued under this proposal will be levied on qualifying properties within the Town of Arborg Local Improvement District No. Three (Town At Large).

(c) **Identification of Potential Taxpayers Under the Plan**

The class of potential taxpayers under this plan:

- 1) The owners of any rateable property in Town of Arborg Local Improvement District No. Three.

(d) **Method of Calculating Local Improvement Tax**

The method to be used to calculate the Local Improvement Taxes to be levied under this proposal will be based on the portioned value of assessable property in LID No. 3. The Annual Payment required will be \$54,458.67. The rate, calculated based on the 2014 Assessment of \$49,350,460, will therefore be **1.104 Mills** [ $\$54,458.67 / (\$49,350,460/1,000)$ ]. Based on a property with a market value of \$100,000 (a portioned assessed value of \$45,000), a Local Improvement Tax of \$49.68 ( $\$45,000/1,000 \times 1.104$  Mills) will be levied annually for 15 years.

The Local Improvement Taxes to be levied annually may be reduced by application of revenue surpluses of the Utility.

Pursuant to Section 325 of *The Municipal Act*, taxpayers will not be permitted to prepay their respective local improvement taxes under 1) above because they are based on assessment.

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(e) **Estimated Cost of Local Improvement**

Segment	Costs		
St. Philips Drive	\$ 484,381		Total Cost \$2,156,800
Gislason Drive	\$ 107,577		Utility Operating Fund Contribution \$ 100,000
River Road (Ingolfs St to PR No. 326)	\$ 626,475		Utility Reserve Contribution \$ 115,000
River Road (PR No. 326 to Fire Hall)	\$ 69,750		New Building Canada Fund - Small Communities Fund \$1,437,867
First Avenue	\$ 244,141		
Lane W of Main Street Fr 2 <sup>nd</sup> Ave to 3 <sup>rd</sup> Ave	\$ 126,750		
Engineering and Contingencies	\$ 497,726		
<b>TOTAL COST</b>	<b>\$2,156,800</b>		<b>NET COST (Borrowing) \$ 503,933</b>

(f) **Particulars of Debenture Issue**

Amount	\$503,933
Term	15 Years
Interest Rate	6.75% per annum
Annual Payment	\$54,458.67

(g) **Other Anticipated Sources of Funding**

- 1) The Town of Arborg will be submitting an Initial Review Document to the Canada-Manitoba Infrastructure Secretariat, with respect to the New Building Canada Fund – Small Communities Fund (SCF), for evaluation of project eligibility. Should the proposed project be deemed ineligible, the Town will not proceeding with construction in 2014.
- 2) The \$100,000 expense in the Utility Operating Fund and a withdrawal of \$115,000 from the Utility Contingency Reserve has been budgeted for in the 2014 Financial Plan.

(h) **Funding of Maintenance of Proposed Local Improvement**

The annual maintenance costs associated with the local improvement proposed herein will be covered under the Town's annual Utility Operating Fund.