

**SCHEDULE “B” to By-law No. 3-2014**

**TOWN OF ARBORG  
LOCAL IMPROVEMENT PLAN NO. 1-2014  
FOR  
2014 STREET RECONSTRUCTION AND IMPROVEMENT PROGRAM  
(Pursuant To Subsection 315(1) of *The Municipal Act*)**

**(a) Description of the Proposed Local Improvement**

The local improvement proposed herein involves the following projects:

- 1) **Sunset Boulevard (in part)**
  - **Reconstruction and Paving**
- 2) **Ardal Street (from River Road to Second Avenue)**
  - **Pavement Rehabilitation**
- 3) **Lane East of Main Street (Former CPR Right of Way) - (from River Road to Crosstown Avenue)**
  - **Reconstruction and Paving; and**
  - **Construction of Multi-Use Path**

**(b) Local Improvement District to be Taxed**

The Local Improvement Tax will be levied on taxable, grant-in-lieu and otherwise exempt properties within the Town of Arborg Local Improvement District No. Three.

**(c) Identification of Potential Taxpayers Under the Plan**

The class of potential taxpayers under this plan:

- 1) The owners of any assessable property within the Town of Arborg.

**(d) Method of Calculating Local Improvement Tax**

The method to be used to calculate the Local Improvement Taxes to be levied under this proposal will be based on the portioned value of assessable property in LID No. 3. The Annual Payment required will be \$84,821.64. The rate, calculated based on the 2014 Assessment of \$49,350,460, will therefore be **1.72 Mills** [ $\$84,821.64 / (\$49,350,460/1,000)$ ]. Based on a property with a market value of \$100,000 (a portioned assessed value of \$45,000), a Local Improvement Tax of \$77.40 ( $\$45,000/1,000 \times 1.72$  Mills) will be levied annually for 20 years.

In 2015, the Local Improvement Taxes to be levied will be reduced by application of Gas Tax Revenue in the amount of \$55,000. As such, the rate, calculated based on the 2014 Assessment, will be 0.604 Mills [ $(\$84,821.64 - \$55,000) / (\$49,350,460/1,000)$ ]. Based on a property with a market value of \$100,000 (a portioned assessed value of \$45,000), a Local Improvement Tax of \$18.01 ( $\$29,821.64/1,000 \times 0.604$  Mills) will be levied in 2015.

In each subsequent year, Council may determine if the Local Improvement Taxes to be levied will be reduced by application of Gas Tax Revenue and/or by the application of revenue surpluses of the General Operating Fund.

Pursuant to Section 325 of *The Municipal Act*, taxpayers will not be permitted to prepay their respective local improvement taxes under 1) above because they are based on assessment.

**(e) Estimated Cost of Local Improvement**

<b>Segment</b>	<b>Costs</b>		
Sunset Boulevard	\$ 208,875	Total Cost	\$1,070,000
Ardal Street	\$ 325,320	General Operating Fund Contribution	\$ 20,360
Lane East of Main Street	\$ 288,560	Paving Reserve Contribution	\$ 108,310
Contingencies Engineering &	\$ 247,245	Municipal Road Improvement Program (Approved in 2013 Re: Sunset Boulevard)	\$ 25,000
<b>TOTAL COST</b>	<b>\$1,070,000</b>		<b>\$ 916,330</b>

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**(f) Particulars of Debenture Issue**

Amount	\$916,330.00
Term	20 Years
Interest Rate	6.75% per annum
Annual Payment	\$84,821.64

**(g) Other Anticipated Sources of Funding**

- 1) At the time of preparation of the Local Improvement Plan, the Town of Arborg has made application to Manitoba Infrastructure and Transportation for financial assistance under the Grant-In-Aid Program for Ardal Street from River Road to First Avenue;
- 2) The Town has submitted applications to the Municipal Road Improvement Program with respect to the Ardal Street, from First Avenue to Second Avenue, and Lane East of Main Street Projects;
- 3) The \$20,360 expense in the General Operating Fund and a withdrawal of \$108,310 from the General Reserve has been budgeted for in the 2014 Financial Plan.

**(h) Funding of Maintenance of Proposed Local Improvement**

The annual maintenance costs associated with the local improvement proposed herein will be covered under the Town's annual General Operating Fund.