

TOWN OF ARBORG 2024 FINANCIAL PLAN PRESENTATION



OBJECTIVES OF THE PUBLIC HEARING

To provide residents with an overview of the 2024 Financial Plan and an opportunity to ask questions, gather information and provide feedback.

LEGISLATED REQUIREMENTS ~ THE MUNICIPAL ACT – Section 162

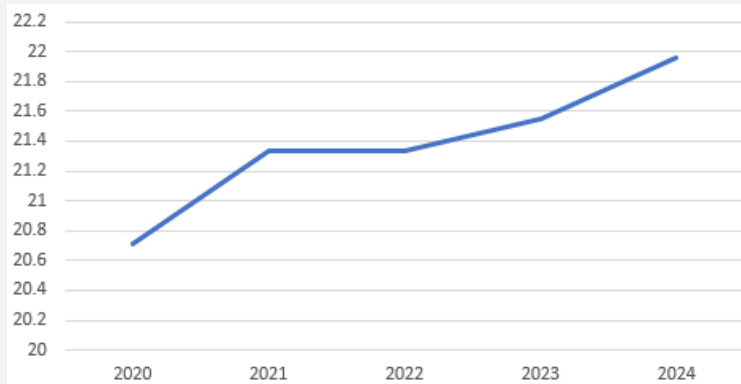
Council must adopt a financial plan consisting of:

- an operating budget;
- a capital budget;
- an estimate of revenues/expenditures for the following year;
- a 5-year capital expenditures program.

If you would like more details regarding the information presented, please contact CAO Cindy Stansell at (204) 376-2647 or by email at caoarborg@mymts.net.

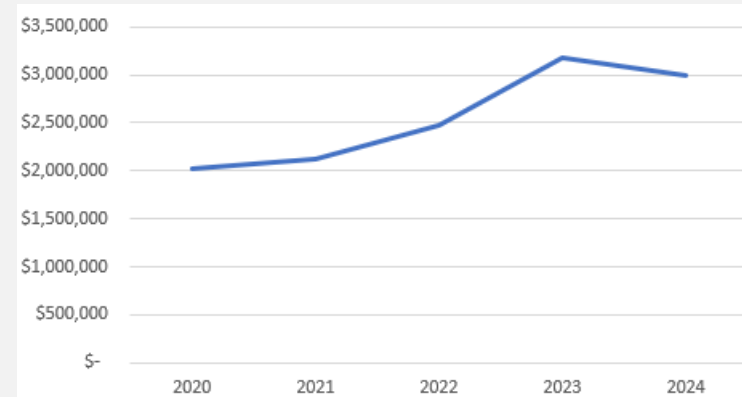
WHAT TO EXPECT IN 2024

TOTAL MUNICIPAL MILL RATE



Mill Rate to increase by 0.402 Mills
From 2023 to 2024

TOTAL OPERATIONAL SPENDING



From \$3,172,708 in 2023 to \$2,987,512 in
2024

Decrease of \$185,196 or 5.8%

CURRENT SITUATION ASSESSMENT

2023 Portioned Assessment – \$ 57,917,480

2024 Portioned Assessment – \$ 58,296,990

Total Assessment Increase – \$ 379,510

Total Share of Portioned Assessment

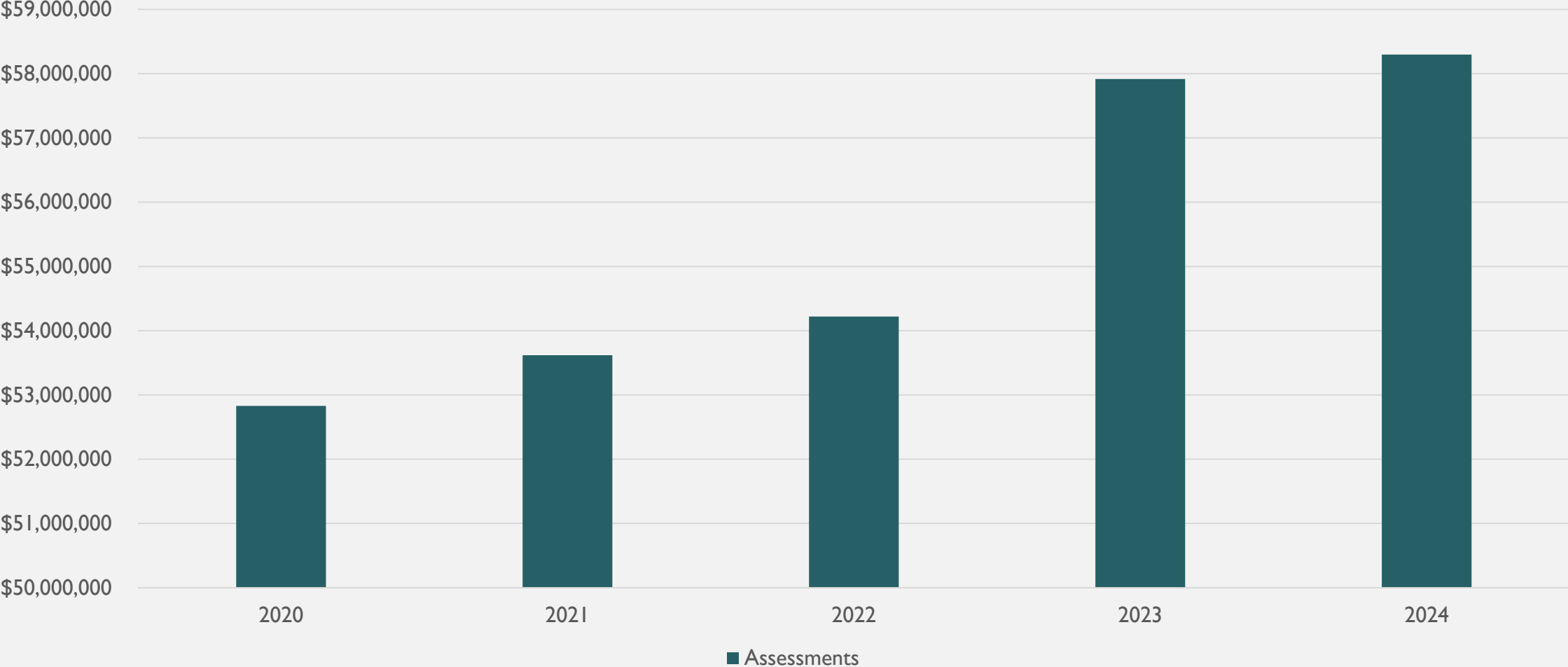
- Residential – 69.49%
- Commercial – 27.46%
- Other – 3.55%
- Farm – 0.15%

**2024 was not a reassessment year*

***2025 is the next reassessment year.*

2020-2024 ANNUAL ASSESSMENTS

Assessments



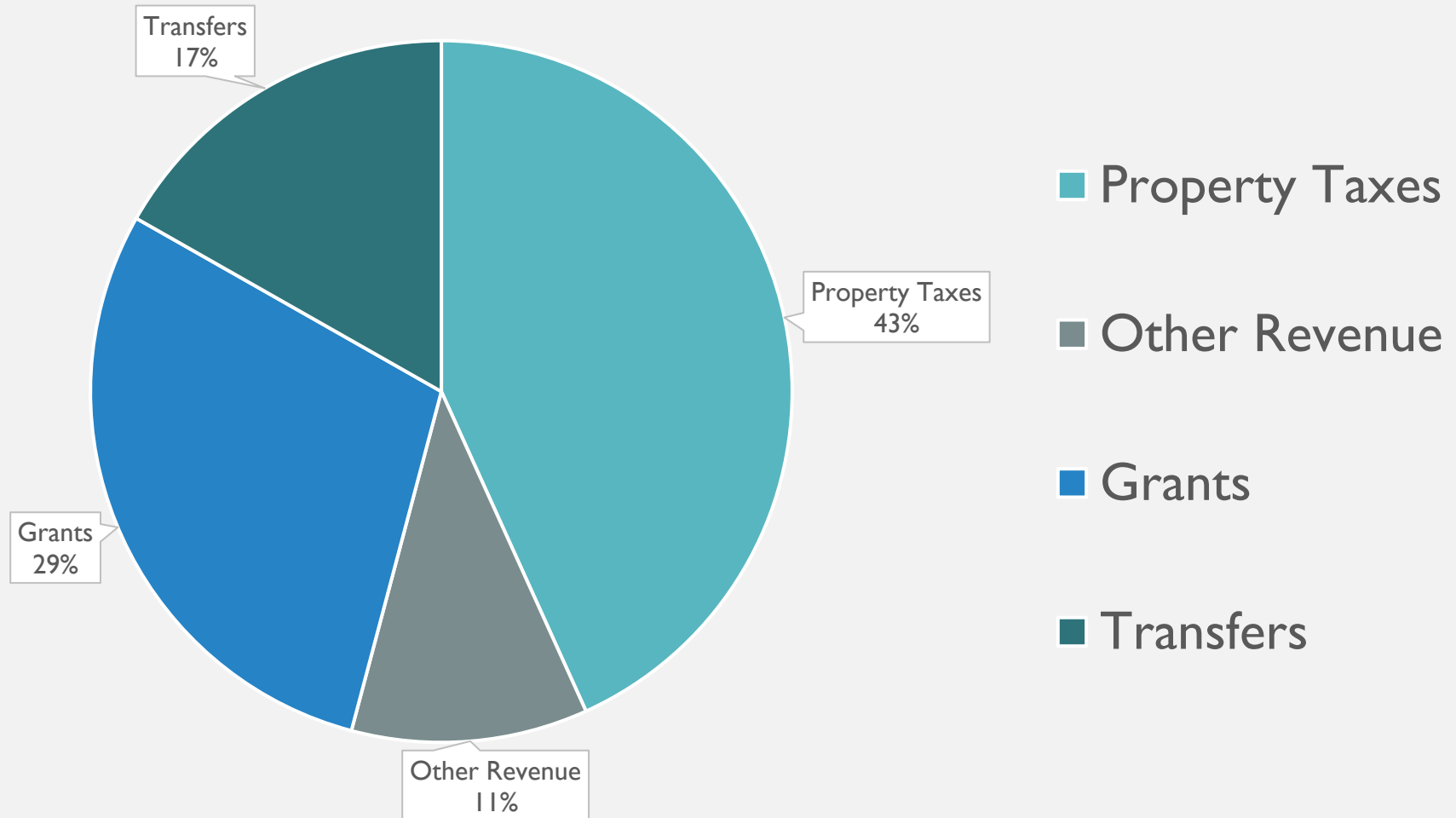
GENERAL OPERATING FUND - SUMMARY

	2023	2024	Variance	% Change
Other Revenues & Transfers	\$ 1,899,070	\$ 1,681,405	-\$ 217,665	-11.5%
Taxation	\$ 1,274,041	\$ 1,306,107	\$ 32,066	2.5%
Basic Expenditures	\$3,173,111	\$2,987,512	-\$185,599	-5.8%

OTHER REVENUES, TRANSFERS AND TAXES

	2023 BUDGET	2024 BUDGET	Variance
Taxes Added & Penalties	\$ 28,000	\$ 32,000	\$ 4,000
Licenses, Fines & Permits	\$ 5,800	\$ 9,150	\$ 3,350
Sale of Goods & Service	\$ 26,460	\$ 29,815	\$ 3,355
Rentals, Leases & Fees	\$ 102,430	\$ 81,310	-\$ 21,120
Return from Investments	\$ 60,000	\$ 50,000	-\$ 10,000
Unconditional Grants	\$ 400,250	\$ 400,250	\$ -
Conditional Grants	\$ 491,588	\$ 478,490	-\$ 13,098
Other Revenues	\$ 59,200	\$ 93,348	\$ 34,148
Transfer from Reserves	\$ 725,342	\$ 507,042	-\$ 218,300
SUB-TOTAL	\$ 1,899,070	\$ 1,681,405	-\$ 217,665
Property Taxes	\$ 1,274,041	\$ 1,306,107	\$ 32,066
TOTAL Municipal Revenue	\$ 3,173,111	\$ 2,987,512	-\$ 185,599

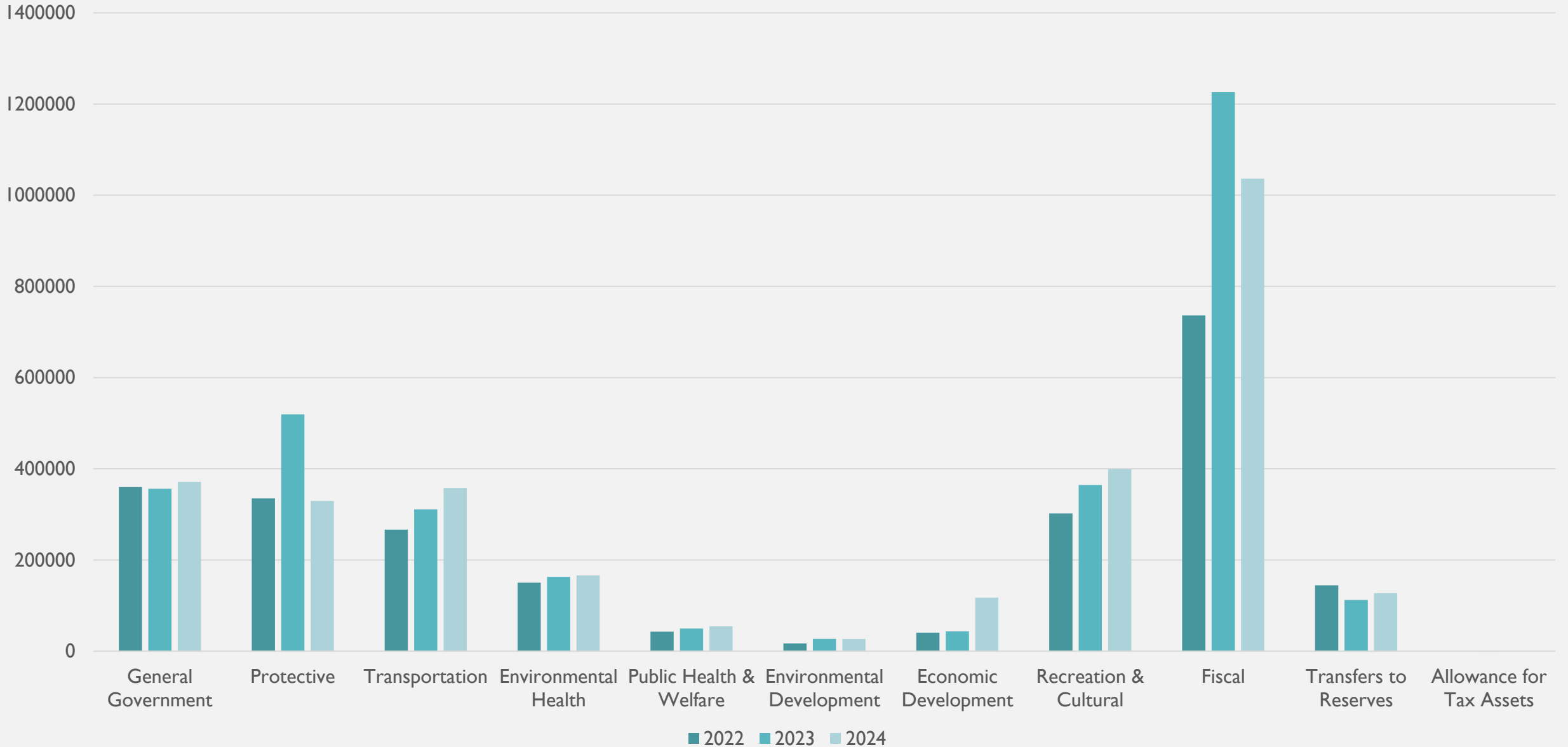
SOURCES OF FUNDS



EXPENDITURES

Services	2023	2024	Variance	
General Government	\$ 356,180	\$ 371,070	\$ 14,890	Indemnity & Wage Increases
Protective	\$ 519,285	\$ 329,510	-\$ 189,775	By-law Enforcement Increase DFA Expenses in 2023 Budget
Transportation	\$ 311,000	\$ 358,105	\$ 47,105	Equipment Repairs Increase Street Repairs, Drainage
Environmental Health	\$ 163,029	\$ 166,388	\$ 3,359	
Public Health & Welfare	\$ 49,720	\$ 54,720	\$ 5,000	
Environmental Development	\$ 27,020	\$ 26,700	-\$ 320	
Economic Development	\$ 43,600	\$ 117,560	\$ 73,960	New EDO Position plus projects
Recreation & Cultural	\$ 364,480	\$ 399,525	\$ 35,045	Library Repairs, Net Zero Feasibility Study
Fiscal	\$ 1,226,064	\$ 1,036,244	-\$ 189,820	Rec Parking Lot, Park Cres Paving Drainage
Transfers to Reserves	\$ 112,330	\$ 127,330	\$ 15,000	
Allowance for Tax Assets	\$ 403	\$ 360	\$ 47	
TOTAL	\$ 3,173,111	\$ 2,987,512	-\$ 185,599	

GENERAL OPERATING EXPENDITURES



GENERAL OPERATING – CAPITAL EXPENDITURES

Project	Funded By	Budget
Recreation Centre Parking Lot	Canada-Community Building Reserve Fund Building Sustainable Communities Fund Donations	\$ 439,980
Park Crescent	Paving Reserve Fund General Operating Fund	\$ 100,000
Handi-Van Upgrade	M.E.D.I.P Grant Handi-Van Reserve Proceeds from Sale	\$ 200,000
Sidewalk Redesign Study	General Operating Fund	\$ 20,000
Drainage Projects	Canada-Community Building Reserve Fund	\$ 40,000

GENERAL OPERATING RESERVE FUND PROJECTIONS

Reserve Fund	Opening Balance	Transfer to	Expenditures	Closing Balance
General Reserve	\$ 252,500	-	-	\$ 240,100
Building Reserve	\$ 39,891	\$ 20,000	-	\$ 59,891
PCH Building Reserve	\$ 205,813	-	-	\$ 205,813
Fire Capital Reserve	\$ 16,381	-	-	\$ 16,381
Equipment Replacement Reserve	\$ 65,142	-	\$ 10,000	\$ 55,142
Environmental Health Services Reserve	\$ 21,521	-	\$ 16,650	\$ 4,871
Handi-Van Reserve	\$ 20,007	-	\$ 15,000	\$ 5,007
Economic Development Reserve	\$ 82,817	\$ 15,000	\$ 49,500	\$ 48,317
Walking Trail Reserve	\$ 77	-	-	\$ 77
Recreation & Cultural Reserve	\$ 9,652	\$ 10,000	-	\$ 19,652
Critical Infrastructure Reserve	\$ 138,489	-	\$ 100,000	\$ 38,489
Paving Reserve	\$ 128,213	\$ 10,000	\$ 110,000	\$ 28,213
Canada-Community Building Reserve	\$ 354,343	\$ 72,330	\$ 215,892	\$ 210,781
Mitigation and Preparedness Reserve	\$ 11,000	-	-	\$ 11,000
Arborg-Bifrost Fire Shared Reserve	\$ 75,974	-	-	\$ 75,974
TOTAL	\$ 1,421,820	\$ 127,330	\$ 517,042	\$ 1,032,108

UTILITY OPERATING FUND - SUMMARY

	2023	2024	Variance	% Change
REVENUES				
Water & Sewer Consumer Sales	\$ 396,500	\$ 400,700	\$ 4,200	1.06%
Other Revenue	\$ 86,925	\$ 73,900	-\$ 13,025	-14.98%
Grants	\$ 725,000	\$ 320,000	-\$ 405,000	-55.86%
Transfer from Revenue Fund	\$ 34,400	\$ 34,400	\$ 0	0%
Transfer from Equipment Replacement Reserve	-	\$ 10,000	\$ 10,000	
Borrowing	-	\$ 300,000	\$ 300,000	
TOTAL REVENUES	\$ 2,418,075	\$ 1,139,000	-\$ 1,279,075	
EXPENDITURES				
Administration Costs	\$ 127,770	\$ 147,130	\$ 19,360	15.15%
Water Production & Distribution Costs	\$ 167,930	\$ 206,215	\$ 38,285	22.8%
Sewage Collection & Disposal	\$ 62,975	\$ 70,515	\$ 7,540	11.97%
Fiscal Services	\$ 34,400	\$ 34,400	\$ 0	0%
Contribution to Capital	\$ 2,025,000	\$ 680,000	-\$ 1,345,000	-66.42%
Transfer to Utility Reserve	-	\$ 740	\$ -125,000	-100%
TOTAL EXPENDITURES	\$ 2,418,075	\$ 1,139,000	-\$ 1,279,075	

UTILITY OPERATING – CAPITAL EXPENDITURES

Project	Funded By	Amount
Well Mechanization Projects	Borrowing Manitoba Water Services Board	\$ 600,000
Water Treatment Plant Upgrades	Utility Operating Fund Manitoba Water Services Board	\$ 40,000
Utility Truck	Utility Operating Fund Equipment Replacement Reserve	\$ 40,000

UTILITY CONTINGENCY RESERVE FUND - PROJECTIONS

	Opening Balance	Proposed Transfer	Proposed Expenditure	Closing Balance
Utility Contingency Reserve	\$ 322,988	\$ 740	-	\$ 323,728

CURRENT MUNICIPAL DEBT

Maximum Municipal Debt 7% of the Total Municipal Assessment		Maximum Annual Debt Payments 20% of Annual Revenue	
At Large Total Assessment	\$ 58,296,990	Annual Revenue (Less Trsf fr Reserves)	\$ 2,480,470
7% of Assessment	\$ 4,080,789	20% of Annual Revenue	\$ 496,094
Current Existing Debt	\$ 1,026,801	Current Total Debt Payments	\$ 182,431
Borrowing Capacity Remaining	\$ 3,053,988	Debt Payment Capacity Remaining	\$ 313,663

EXISTING DEBENTURES

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
Pavement	1-2016	2030	District 3	\$ 72,733.40	1.045
Recreation & Landfill	5-2021	2026	District 3	\$ 44,150.00	0.635
Fire Truck	4-2022	2031	District 3	\$ 20,329.06	0.292
Landfill Expansion	10-2022	2037	District 3	\$ 10,827.02	0.168
Watermain Renewal 2015	3-2016	2030	District 3	\$ 34,391.06	0.494

5-YEAR CAPITAL EXPENDITURE PLAN

Purpose	2025	2026	2027	2028	2029	Total	Source of Funds			
							Operating	Reserves	Borrowing	Other
Sidewalks	\$ 35,000	\$100,000	\$ 80,000	\$ 50,000	\$ 45,000	\$310,000		\$260,000		\$ 50,000
Public Works Shop			\$200,000			\$200,000			\$200,000	
Recreation Complex	\$ 50,000					\$ 50,000	\$ 50,000			
Decorative Lighting		\$100,000				\$100,000	\$50,000			\$50,000
Paving Projects			\$2,000,000			\$2,000,000		\$150,000	\$1,850,000	
WTP – Filtration	\$1,148,000					\$1,148,000			\$803,600	\$344,400
Watermain Upgrades		\$891,000				\$891,000			\$623,700	\$267,300
Lift Station Upgrades		\$182,000				\$182,000	\$91,000			\$91,000
Lagoon Dike Repairs				\$450,000		\$450,000			\$225,000	\$225,000
TOTALS	\$1,233,000	\$1,273,000	\$2,280,000	\$500,000	\$ 45,000	\$5,331,000	\$191,000	\$410,000	\$3,702,300	\$1,027,700

TAX DUE DATE & PENALTIES

**2024 Taxes Due –
Monday, October 1st, 2024**

Tax & Utility Penalties 1.25%

Applied on the first day of each month

QUESTIONS?